

# FINANCIAL REPORT

31<sup>ST</sup> MAY 2013 - 31<sup>ST</sup> DEC.

2014

*These accounts cover the period between those presented at the last AGM and the end of year 2014, prior to the payment of membership fees in January 2015 for the period 2015-2016. A decision was made to adjust the accounting period to follow the calendar of the two-year membership period. The Society currently has funds totaling approximately 18000 euros (depending on currency exchange) in 8 different accounts in 6 different countries. The aim of the next period is to consolidate these funds into one account in Sweden, provide an online payment system for membership fees, and close all other accounts.*

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## Summary

### STRATEGIC HIGHLIGHTS

The Society website has undergone a number of changes and upgrades and this will continue until the online membership payment system is in place. The location of the bank account was discussed during the course of a number of board meetings during 2013 and 2014. Sweden was chosen as the most suitable place. The treasurer and secretary obtained full access to the Swedish online banking facilities for the account in autumn 2014. The transfer of funds and closure of the other national/regional bank accounts (Iceland, Denmark, Norway, Finland and the Baltic Countries) is to be carried out as soon as the online payment system is functional. The other change made was related to financial reporting with the board agreeing to the financial reports covering the period of the two year membership prior to the Conference. The period reported here is for 31<sup>st</sup> May 2013 to 31<sup>st</sup> December 2014. The next period will run from 1<sup>st</sup> January 2015 to 31<sup>st</sup> December 2016.

A new grant was established in 2014 for non-doctoral student research projects.

### FINANCIAL HIGHLIGHTS

The total number of members was 130 in 2013-2014 (including student members and honorary members).

A full quota of travel grants and young scientist awards (i.e. best oral and poster presentations and an audience award) were awarded at CSBSP5 in Copenhagen in autumn 2013. In addition to this, the society has launched a new stipend for undergraduate student research projects and it was awarded for the first time in November 2014. No mobility grants were awarded during this financial period.

### MAIN EXPENSES

The main expenses incurred were the awarding of grants and other stipends/awards. Commitments to the development and running of the website ([www.sbsp.eu](http://www.sbsp.eu)) as well as membership in the European Federation of Parasitologists for 2013 and 2014 as well as the World Federation of Parasitologists for 2014-2017 were met. Bank charges (service costs, monthly account costs and transfer fees) accounted for the remaining bulk of the expenses.

### FUTURE POSSIBILITIES

As mentioned earlier, the society aims to consolidate all 8 accounts into the one account in Sweden once the online payment system is functional. This will make it easier to follow the expenses and payments and assess longer term trends when currency fluctuations are no longer a consideration in the comparison of annual costs.

Rebecca Davidson Klaveness  
Main Treasurer  
24. mars 2015

# SBSP FINANCIAL REPORT 2013-2014

## Summary of Accounts

Summary	Currency	Opening balance 31/05/2013	Credits	Debits	Closing balance 31/12/2014	Membership fees paid	Interest paid	Bank charges	Expenses	Awards/ Grants
Iceland	ISK	177707,00	43790,00	1050,00	<b>220447,00</b>	38540,00	5250,00	1050,00	0,00	0,00
Denmark <sup>1</sup>	DKK	32594,08	3295,00	8188,80	<b>27700,28</b>	3145,00	150,00	649,00	0,00	7539,80
Norway	NOK	7745,11	3191,72	7878,36	<b>3058,47</b>	3179,93	11,79	220,00	3572,65	4085,71
Sweden	SEK	38458,72	3624,95	450,00	<b>41633,67</b>	3624,95	0,00	450,00	0,00	0,00
Finland	Euro	2770,03	20,00	55,03	<b>2735,00</b>	20,00	0,00	55,03	0,00	0,00
Baltic <sup>1</sup>	EUR	7801,16	370,00	3822,54	<b>4348,62</b>	370,00	0,00	18,86	616,69	3186,99
Baltic – LTL <sup>1</sup>	LTL	2099,45	35,00	477,71	<b>1656,74</b>	35,00	0,00	477,71	0,00	0,00
Baltic – USD <sup>1</sup>	USD	50,00	0,00	0,00	<b>50,00</b>	0,00	0,00	0,00	0,00	0,00

<sup>1</sup>Banking records showed that these accounts only reported until 30<sup>th</sup> April 2013 at the last general assembly. The opening balance given here is from 1<sup>st</sup> May 2013 and not 31<sup>st</sup> May 2013 as with the other accounts.

Please note that membership fees are due in January every other year, and there was no due date for membership fees during this reporting period.

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The total balance in the accounts as of 31st December 2014 amounted to €18 595.93 based on the exchange rates given below by DNB on 7<sup>th</sup> March (except LTL which was based on 28<sup>th</sup> February).

Country	Amount in local currency	Local Currency	Amount in Euro	Exchange rates from DnB
Iceland	220447,00	ISK	1454,95	1 ISK = € 0,00656
Denmark	8188,8	DKK	1107,94	1 DKK = € 0,1353
Norway	3058,47	NOK	360,29	1 NOK = € 0,1178
Sweden	41633,67	SEK	4571,38	1 SEK = € 0,1098
Finland	2735,00	EURO	2735,00	
Baltic LTL	1656,74	LTL	519,55	1 LTL = € 0,3136
Baltic USD	50,00	USD	45,66	1 USD = € 0,9132
Baltic Euro	7801,16	EURO	7801,16	
<b>Total balance</b>			<b>18595,93</b>	

## Iceland

- Financial Reporting: Karl Skirnisson
- No. members 2013-2014: 4 incl. 1 honorary member.  
Honorary members are awarded lifetime membership of the society and are not required to pay the annual membership fees.
- No. paid members as of 1<sup>st</sup> April 2015: 3 national members and 2 foreign members
- Current balance in euros (as per 31<sup>st</sup> December 2014): €1454.95

### **SBSP Icelandic Account - Islandsbanki 0536 05 440700**

**Period 31<sup>st</sup> May 2013 - 31<sup>st</sup> December 2014**

Explanation	Date	Incoming ISK	Outgoing ISK	Balance
<b>Closing balance 1.5.2013</b>				<b>177 707</b>
Interest	31.12.2013	2 898		
Tax ("fjármagnstekjuskattur")			580	
Interest	31.12.2014	2 352		
Tax ("fjármagnstekjuskattur")			470	
Membership 15/16		38 540		
<b>Closing balance 31.12.2014</b>				<b>220 447</b>

## Denmark

- Financial Reporting: Jakob Skov
- No. members 2013-2014: 27 incl. 2 honorary members
- No. paid members as of 1<sup>st</sup> April 2015: 25 national members + 1 foreign member
- Current balance (as per 31<sup>st</sup> December 2014): €1107.94

**SBSP Danish account, Danske Bank**  
**Period 1<sup>st</sup> May 2013 – 31<sup>st</sup> December 2014**

Explanation	Date	Incoming (DKK)	Outgoing (DKK)	Balance
Balance per 01.05.2013	01.05.2013			32594,08
Service cost	31.05.2013		25,00	32569,08
Service cost	28.06.2013		25,00	32544,08
Service cost	31.07.2013		25,00	32519,08
Membership fee	20.08.2013	370,00		32889,08
Service cost	30.08.2013		25,00	32864,08
Service cost	30.09.2013		75,00	32789,08
Interest paid Danske Konto	02.10.2013	75,00		32864,08
Danske Konto	02.10.2013		75,00	32789,08
Interest paid Danske Konto	03.10.2013	75,00		32864,08
Danske Konto	03.10.2013		24,00	32840,08
Young Scientist Award (CSBSP5)	07.10.2013		3769,90	29070,18
Young Scientist Award (CSBSP5)	07.10.2013		3769,90	25300,28
Membership fee 13/14	09.10.2013	370,00		25670,28
Membership fee 13/14	10.10.2013	370,00		26040,28
Membership fee 13/14	22.10.2013	370,00		26410,28
Membership fee 13/14	01.11.2013	370,00		26780,28
Membership fee 13/14	07.11.2013	185,00		26965,28
Membership fee 13/14	13.11.2013	370,00		27335,28
Service cost	31.12.2013		75,00	27260,28
Membership fee 13/14	06.01.2014	370,00	-	27630,28
Membership fee 13/14	21.03.2014	370,00	-	28000,28
Service cost	31.03.2014	-	75,00	27925,28
Service cost	30.06.2014	-	75,00	27850,28
Service cost	30.09.2014	-	75,00	27775,28
Service cost	31.12.2014	-	75,00	27700,28
<b>Closing balance 31.12.2014</b>				<b>27700,28</b>

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## Norway

- Financial reporting: Rebecca Davidson Klaveness and Haakon Hansen
- No. Members 2013-2014: 12 incl. 4 honorary members
- No. paid members as of 1<sup>st</sup> April 2015: 8 national members
- Current balance (as per 31st December 2014); € 360.29

### SBSP Norwegian Account, in the name of Haakon Hansen, DNB 0530 05 78138

Explanation	Date	Incoming (NOK)	Outgoing (NOK)	Current balance
Opening balance	31.05.2013			7 745,11
Membership fee 13/14	19.06.2013	767,17		8 512,28
Membership fee 13/14	20.06.2013	385,00		8 897,28
Membership fee 13/14	21.06.2013	394,75		9 292,03
Membership fee 13/14	25.06.2013	400,60		9 692,63
Young Scientist Award	27.09.2013		4 085,71	5 606,92
Service cost	27.09.2013		30,00	5 576,92
Membership fee 13/14	08.10.2013	402,68		5 979,60
Service cost	08.10.2013		20,00	5 959,60
Interest	31.12.2013	8,17		5 967,77
Expenses: Webhotel	06.01.2014		75,60	5 892,17
Service cost	06.01.2014		30,00	5 862,17
Expenses: Flowers	07.01.2014		1 705,00	4 157,17
Membership fee 13/14	14.01.2014	416,55		4 573,72
Service cost	14.01.2014		20,00	4 553,72
Expenses: Board meeting telecom cost	22.01.2014		240,64	4 313,08
Service cost	22.01.2014		30,00	4 283,08
Expenses: SBSP membership European Federation of Parasitologists	24.02.2014		553,67	3 729,41
Service cost	24.02.2014		30,00	3 699,41
Membership fee 13/14	14.03.2014	413,18		4 112,59
Expenses: Board meeting telecom cost	08.04.2014		447,31	3 665,28
Service cost	08.04.2014		30,00	3 635,28
Expenses: Website design/SBSP logo	08.09.2014		550,43	3 084,85
Service cost	08.09.2014		30,00	3 054,85
Interest	31.12.2014	3,62		3 058,47
<b>Closing balance 31.12.2014</b>				<b>3058,47</b>



## Sweden

- Financial reporting: Rebecca Davidson Klaveness
- No. Members 2013-2014: 17 incl. 1 honorary member
- No. paid members as of 1<sup>st</sup> April 2015: 11 national members + 2 foreign members
- Current balance (as per 31st December 2014): € 4571.38

### SBSP Swedish Account, Nordea Plus Giro Account 1974 42-7

Explanation	Date	Incoming (SEK)	Outgoing (SEK)	Current balance
Starting balance				38 458,72
Membership 13/14	17.06.2013	432		38 890,72
Membership 13/14	02.07.2013	465		39 355,72
Membership 13/14	13.08.2013	456		39 811,72
Membership 13/14	14.08.2013	175		39 986,72
Membership	14.08.2013	274		40 260,72
Membership 13/14	29.08.2013	869		41 129,72
Service costs	07.01.2014		450	40 679,72
Membership 15/16	19.12.2014	468,95		41 148,67
Membership 15/16	23.12.2014	485		41 633,67
<b>Closing balance 31.12.2014</b>				<b>41 633,67</b>

## Finland

- Financial reporting: Pikka Jokelainen
- No. members: 23 incl. 3 honorary members
- No. paid members (as of 1<sup>st</sup> April 2015): 5 national members
- Current balance (as per 31st December 2014): € 2735.00

### SBSP Finnish Account

Explanation	Date	Incoming (€)	Outgoing (€)	Balance
Starting balance 31.5.2013	31.05.2013			2770,03
Membership fee 13/14	24.06.2013	20		2790,03
Service cost	28.06.2013		2,83	2787,2
Service cost	31.07.2013		2,30	2784,9
Service cost	30.08.2013		2,30	2782,6
Service cost	30.09.2013		2,30	2780,3
Service cost	31.10.2013		2,30	2778
Service cost	29.11.2013		2,30	2775,7
Service cost	31.12.2013		2,30	2773,4
Service cost	31.01.2014		2,30	2771,1
Service cost	28.02.2014		2,30	2768,8
Service cost	31.03.2014		2,30	2766,5
Service cost	30.04.2014		3,50	2763
Service cost	30.05.2014		3,50	2759,5
Service cost	30.06.2014		3,50	2756
Service cost	31.07.2014		3,50	2752,5
Service cost	31.08.2014		3,50	2749
Service cost	30.09.2014		3,50	2745,5
Service cost	31.10.2014		3,50	2742
Service cost	28.11.2014		3,50	2738,5
Service cost	31.12.2014		3,50	2735
<b>Closing balance 31.12.2014</b>				<b>2735</b>

## The Baltic Countries

- Financial reporting: Vaidas Palinkauskas
- No. members: 33 incl. 2 honorary members
- No. paid members as of 1<sup>st</sup> April 2015: 17 national members + 1 Finnish member + 2 foreign members
- Current balance (as per 31st December 2014 in all 3 accounts): € 8 366.37

### SBSP Baltic Euro Account

Explanation	Date	Incoming (€)	Outgoing (€)	Balance
Starting Balance	01.05.2013			7801,16
Membership fee 13/14	21.05.2013	50,00		7 851,16
Service cost	21.05.2013		2,32	7 848,84
Award for Poster Presentation (CSBSP5)	19.11.2013		300	7 548,84
Service cost	19.11.2013		0,29	7 548,55
Award - Student Travel Grant	19.11.2013		286,99	7 261,56
Service cost	19.11.2013		11,61	7 249,95
Award - Student Travel Grant	19.11.2013		300,00	6 949,95
Award - Student Travel Grant	22.11.2013		300,00	6 649,95
Membership fees 13/14	19.02.2014	310,00		6 959,95
Service cost	19.02.2014		2,32	6 957,63
Expenses: Webhotel	22.05.2014		38,02	6 919,61
Expenses: SBSP Membership European Federation of Parasitologists 2014	20.09.2014		70,50	6 849,11
Expenses: CSBSP6 Marketing	07.10.2014		100,80	6 748,31
Expenses: SBSP Membership World Federation of Parasitology 2014-2018	15.10.2014		80,37	6 667,94
Expenses: Domain name 2014-2017	15.10.2014		27,00	6 640,94
Expenses: SBSP logo	17.10.2014		300,00	6 340,94
Award: Undergraduate Student Stipend	25.11.2014		2 000,00	4 340,94
Membership fee 15/16	23.12.2014	10,00		4 350,94
Service cost			2,32	4 348,62
<b>Closing balance 31.12.2014</b>				<b>4 348,62</b>

### SBSP Baltic USD Account, LT16 7044 0600 0105 3424 (USD)

Explanation	Date	Incoming (US \$)	Outgoing (US \$)	Balance
Starting Balance	01.05.2013			50.00
<b>Closing balance</b>	<b>31.12.2014</b>			<b>50.00</b>

There were no transactions during this period.

# SBSP FINANCIAL REPORT 2013-2014

## SBSP Baltic LTL Account, AB SEB bankas LT16 7044 0600 0105 3424

Explanation	Date	Incoming (LTL)	Outgoing (LTL)	Balance
Starting balance	01.05.2013			2099,45
Service cost	03.05.2013		2	2097,45
Membership fee 13/14	07.05.2013	35		2132,45
Service cost	03.06.2013		2	2130,45
Service cost	04.07.2013		2	2128,45
Service cost	03.08.2013		2	2126,45
Service cost	03.09.2013		2	2124,45
Service cost	04.10.2013		2	2122,45
Service cost	03.11.2013		2	2120,45
Service cost	19.11.2013		40	2080,45
Service cost	22.11.2013		30	2050,45
Service cost	03.12.2013		2	2048,45
Service cost	03.01.2014		2	2046,45
Service cost	02.02.2014		2	2044,45
Service cost	02.03.2014		2	2042,45
Service cost	03.04.2014		2	2040,45
Service cost	03.05.2014		2	2038,45
Service cost	22.05.2014		40	1998,45
Service cost	02.06.2014		2	1996,45
Service cost	03.07.2014		2	1994,45
Service cost	02.08.2014		2	1992,45
Service cost	03.09.2014		2	1990,45
Service cost	20.09.2014		40	1950,45
Service cost	02.10.2014		2	1948,45
Service cost	07.10.2014		40	1908,45
Service cost	09.10.2014		57,71	1850,74
Service cost	09.10.2014		70	1780,74
Service cost	15.10.2014		40	1740,74
Service cost	17.10.2014		40	1700,74
Service cost	02.11.2014		2	1698,74
Service cost	25.11.2014		40	1658,74
Service cost	06.12.2014		2	1656,74
<b>Closing balance 31.12.2014</b>				<b>1656,74</b>

## Additional comments to the financial report

### AWARDING OF GRANTS

The Society has awarded the following grants during this financial reporting period:

- 3 Young Scientist Awards: 500 euros each
- 1 Poster Award (Audience award): 300 euros
- 1 Undergraduate Student Stipend: 2000 euros
- 3 Travel Grants: up to 300 euros each

### OUTSTANDING DEBT

SBSP is currently waiting for an invoice from Tegnestuen for the development of the new website. The quote given by Tegnestuen for development of the website was 9.700,- DKK (excluding VAT) and the logo was 2500 DKK (excluding VAT). These are the currently, to the best of our knowledge, the only outstanding debts.

### AREAS OF CONCERN

Financially the society is doing well, however the payment of membership fees needs to be improved with members generally not paying their dues promptly. How this could be resolved will be discussed further in the next financial period. There has been increased interest in student grants, travel grants, mobility grants and the new Student Research Stipend. Hopefully this will continue but all members are encouraged to promote awareness of these possibilities.

### LIMITED RESPONSIBILITY

The main treasurer does not have access to the bank accounts in all the countries and is therefore reliant on the representatives from those countries on providing a truthful and complete overview of the financial situation of the accounts in each country.

The auditors are two members of SBSP that are not currently affiliated with the board. The two auditors selected were:

***Prof. Lucy Robertson***    ***NMBU Faculty of Veterinary Medicine, Oslo, Norway***

***Dr. Inger Hamnes***        ***Norwegian Veterinary Institute, Oslo, Norway***

### MAIN POINTS

This report represents the financial situations as of end of 2014, prior to the latest round of membership payments for the period 2015-2016. The Society currently has funds spread between six countries and placed in 8 different bank accounts. The sum of these holdings are €18 595.93 (based on currency exchange rates week 9-10 2015).

## Report from the auditors

### LIMITED RESPONSIBILITY OF THE AUDITORS

The auditors are acting on behalf of the SBSP to check the financial report and are not certified accountants.

### AREAS OF CONCERN

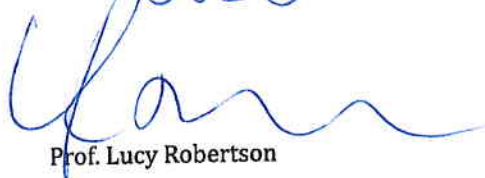
The main area of concern is that the society has holdings in a number of different countries and multiple bank accounts making it challenging to maintain an up to date overview of the financial situation at any one time. The auditors recommend working towards consolidating the accounts into one country. Once the finances are consolidated in one account, the auditors recommend that a qualified accountant carry out the next audit to ensure that proper protocol is followed and that the accounts are correctly declared for taxation purposes.

### AUDITORS REPORT ON THE ACCOUNTS

The auditors confirm that they have read the financial report and approve the accounts as presented in this report.

Date: 17/4/2015


Place: Oslo



Prof. Lucy Robertson

Date: 16.04.2015

Place: Oslo



Dr. Inger Hamnes

## SBSP Board 2013-2014

TITLE	NAME	COUNTRY	EMAIL
<b>President and Webmaster</b>	Brian Lassen	Estonia	brian.lassen@gmail.com
<b>Secretary</b>	Ulrika Forshell	Sweden	secretary@sbsp.eu
<b>Head Treasurer</b>	Rebecca Davidson Klaveness	Norway	treasurer@sbsp.eu
<b>Vice-President</b>	Jakob Skov	Denmark	jask@sund.ku.dk
<b>Local Treasurer for Finland</b>	Pikka Jokelainen	Finland	pikka.jokelainen@fimnet.fi
<b>Board Member</b>	Gunita Deksne	Latvia	
<b>Local Treasurer for Baltic</b>	Vaidas Palinkauskas	Lithuania	palinauskas@gmail.com
<b>Local Treasure for Iceland</b>	Karl Skirnisson	Iceland	